

BALANCE SHEET

ASSETS	2018	2017
	€	€
A) Membership fees to be collected	-	-
B) Fixed assets		
I - Intangible fixed assets		
1) licenses and multi-years charges	30.530	30.530
depreciation fund	- 25.788	- 19.682
	<u>4.742</u>	<u>10.848</u>
2) Leasehold improvements	16.711	16.711
depreciation fund	- 6.684	- 3.342
	<u>10.027</u>	<u>13.369</u>
II - Tangible fixed assets	<u>14.769</u>	<u>24.217</u>
II - Tangible fixed assets		
1) Lands and buildings	63.317	63.317
depreciation fund	-	-
	<u>63.317</u>	<u>63.317</u>
2) plants and equipment	8.107	5.809
fondo amm.to	- 6.663	- 5.809
	<u>1.444</u>	<u>-</u>
3) Furniture and office machines	39.263	36.717
depreciation fund	- 34.001	- 32.198
	<u>5.262</u>	<u>4.519</u>
4) vehicles	5.124	5.124
depreciation fund	- 2.050	- 1.025
	<u>3.074</u>	<u>4.099</u>
Total II	<u>73.097</u>	<u>71.935</u>
III - Financial fixed assets		
1) shareholdings	2.500	2.500
2) other stocks	10.000	20.000
Total III	<u>12.500</u>	<u>22.500</u>
Total fixed assets (B)	<u>100.365</u>	<u>118.652</u>

C) Current asset

I - Inventories

II - Credits

 1) *From customers*

 2) *From others*

25.881 2.418

Total II
25.881 2.418

III - Financial non fixed assets

 1) *Shareholdings*

 2) *Other stocks*

- -

- -

Total III
- -

IV - Cash

 1) *Bank and postal accounts or deposits*

 2) *Cheques*

 3) *Cash*

177.983 137.901

- -

4.230 16.097

Total IV
182.213 153.998
Total current assets ©
208.094 156.416
D) Accruals and deferrals

I - Accruals

II - Deferrals

369 27.173

3.849 3.544

Total accruals and deferrals (D)
4.218 30.717
TOTAL ASSETS
312.678 305.785

II - Free assets

LIABILITIES	2018	2017
		€
A) Equity		
I - Endowment fund	137.859	137.859
II - Free assets		
1) <i>Current fiscal year result</i>	30.062	18.795
2) <i>Reserve assets in previous years</i>	76.539	57.744
Total	106.601	76.539
Total equity (A)	244.459	214.398
B) Fund for risks and charges		
I - Commitments fund	-	20.200
Total	-	C) Employment severance pay
Total fund for risks and charges (B)	0	20.200
C) Employment severance pay	36.729	35.598
D) Debts		
1) <i>Debts to suppliers</i>	13.801,69	18.440
2) <i>Tax debts</i>	1.740,00	2.525
3) <i>Debiti vs istituti di previdenza</i>	5.998,55	5.166
4) <i>Altri debiti</i>	2.421,08	200
Total debts (D)	23.961	26.331
E) Accruals and deferrals		
Accrued liabilities	7.528,35	9.259
Total accruals and deferrals (E)	7.528	9.259
Total LIABILITIES	312.678	305.785

CASH FLOW MANAGEMENT

INCOMES	2018	2017	%
Income from institutional activities			
Distance supporting quotas	396.626	417.396	-5%
Income from projects	304.090	261.082	16%
Income from unrelated donations	60.187	14.777	307%
Income from 5x1000	64.582	71.401	-10%
Income from associates	940	1.500	-37%
Total income from institutional activities	826.424	766.156	8%
Income from fundraising			
Income from promotional activities	44.498	58.301	-24%
Income from sales	57.645	67.934	-15%
Total income from fundraising	102.143	126.235	-19%
Financial and capital gains			
Interest receivable	557	1.525	-63%
Extraordinary income	1.463	1.024	43%
Capital gains		4.147	100%
Total financial and capital gains	2.020	6.696	-70%
Total INCOME	930.587	899.087	4%

CASH FLOW MANAGEMENT

CHARGES	2018	2017	%
Charges from institutional activities			
Charges for distant support	287.840	293.618	-2%
Charges for projects	318.848	253.336	26%
Project monitoring charges	19.833	51.978	-62%
Personnel and external co-workers costs	81.930	84.846	-3%
Other charges for institutional activities	1.230	5.018	-75%
Charges for institutional communication	27.547	17.027	62%
Total Charges from institutional activities	737.227	705.823	4%
Fundraising charges			
Promotional activities charges	16.302	25.432	-36%
Sales charges	24.068	36.593	-34%
Personnel and external co-workers costs	25.006	28.282	-12%
Total fundraising charges	65.376	90.307	-28%
Financial and tax charges			
interest expense	2.670		
Extraordinary charges on assets	1.232	11	11100%
Total Financial and tax charges	3.902	11	35374%
Burdens of general support			
Burdens of general support	36.475	43.345	-16%
Personnel and external co-workers costs	44.414	28.282	-100%
Depreciations	13.131	12.524	5%
Total burden of general support	94.019	84.151	12%
Total CHARGES	900.525	880.292	2%
OPERATING SURPLUSES	30.062	18.795	60%